

The **Annual Meeting of the Corporation of The Ross Memorial Hospital** was held in the Hospital Cafeteria on Thursday, June 28, 2018.

1. ANNUAL GENERAL MEETING CALL TO ORDER & CHAIR’S WELCOMING REMARKS

The Chair, Ms. Valerie Harris, called the meeting to order at 4:30 p.m.

2. APPROVAL OF AGENDA

The agenda was reviewed and thereafter, there was a

MOTION: *That the agenda be approved as printed.*

Mr. P. O’Reilly/Mr. I. Reynolds, **CARRIED**

3. MINUTES OF THE PREVIOUS MEETING

The minutes of the previous Annual Meeting of the Corporation held on June 22, 2017 were provided. Following an opportunity for review and discussion, there was a

MOTION: *That the minutes of the Annual Meeting of the Corporation, held on June 22, 2017 be approved as printed and circulated.*

Ms. C. Norris/Mr. D. Kimmerly, **CARRIED**

4. JOINT REPORT OF THE CHAIR OF THE BOARD OF GOVERNORS, CHIEF OF MEDICAL STAFF AND PRESIDENT & CEO

Copies of the Joint Report of the Chair of the Board of Governors, Chief of Medical Staff, and President & CEO for the period ending March 31, 2018 were provided. It was noted that the report highlights the challenges of the past year, enhancements to quality and patient safety, outcomes for 2017/18, the creation of a Patient and Family Council and the introduction of Patient Experience Partners, and integration exploration with PRHC. On an individual basis, the Chair (Ms. Harris), the Chief of Medical Staff (Dr. Chawla), and the Vice President Diagnostics, Procurement & Special Projects (Ms. V. Nelson on behalf of President & CEO, Dr. A.E. Lauwers) provided a high level overview of various Hospital achievements highlighted in the report. Thereafter, there was a

MOTION: *That the 2017/18 Joint Report of the Chair of the Board of Governors, the Chief of Medical Staff and the President & CEO be approved as presented.*

Ms. N. Rooney/Ms. Bonnie Kennedy, **CARRIED**

5. REPORT OF THE HOSPITAL AUXILIARY

It was noted that copies of the Report of the Ross Memorial Hospital Auxiliary were provided (page 24 of the Annual Report). Thereafter, there was a

MOTION: *That the Report of the Hospital Auxiliary be received.*

Ms. B. Kennedy/Ms. W. Percival, **CARRIED**

6. REVIEW OF FINANCIAL STATEMENTS AND AUDITOR'S REPORT 2017/18

Copies of the Hospital's Financial Statements, including the Independent Auditor's Report, for the 12 month period ending March 31, 2018, were provided (copy attached to official minutes).

Mr. D. Kimmerly, Board Treasurer, thereafter presented an overview of the financial statements. Mr. Kimmerly first referred to the Statement of Financial Position. Current assets totalled \$13.3 million at year-end, representing an increase of \$2.8 million or 26% over the previous year, whereas, at \$64.1 million, capital assets declined \$680,000 from their 2017 level, reflecting the amortization of buildings and equipment. Overall, total assets increased \$2 million or 2.8% during the year. Current liabilities totalled \$14.8 million at year-end, representing an increase of \$2.3 million or 18% compared to the previous year. Overall, the Hospital's working capital deficit declined from \$2 million in 2017 to \$1.5 million in 2018. This 24% improvement reflects the continuation of a multi-year effort to improve the Hospital's working capital position by pursuing various initiatives designed to strengthen the balance sheet.

Mr. Kimmerly then reviewed the Statement of Operations and Net Assets noting total Revenues increased by \$5.3 million to \$93.7 compared with \$88.4 million in the previous year. The increase was primarily due to increased revenue from the Ministry of Health and Long-Term Care. Similarly, Expenses also increased \$5.3 million from the previous year, primarily related to increased costs in compensation related to higher patient volumes.

Mr. Kimmerly then noted that the Hospital performed better than plan and ended the year with a small operating surplus of \$89,000.

In concluding his review of the financial statements, Mr. Kimmerly noted that the Hospital completed yet another successful year and once again met its financial targets. Mr. Kimmerly noted that this significant achievement can be attributed to the dedicated efforts of Hospital staff, physicians, volunteers, and management who worked together cooperatively in an effort to provide vital health care services for the benefit of local residents.

Thereafter there was a

MOTION: That the Financial Statements and the Auditor's Report for the fiscal year ending March 31, 2018, be adopted as presented.

Ms. C. Norris/Mr. P. O'Reilly, **CARRIED**

7. APPOINTMENT OF AUDITORS FOR THE CORPORATION UNTIL THE NEXT ANNUAL MEETING IN 2019

MOTION: That BDO Canada LLP, Chartered Professional Accountants, be appointed auditors for the Corporation until the next Annual Meeting in 2019.

Mr. B. Nielson/Mr. D. Kimmerly, **CARRIED**

8. REPORT OF THE NOMINATING/BOARD DEVELOPMENT SUB-COMMITTEE - ELECTION OF GOVERNORS

Board Vice Chair and Nominating Sub-Committee Chair, Ms. W. Percival, presented the Report of the Nominating Sub-Committee and explained that the Sub-Committee's mandate includes recommending nominees who have the necessary skills, competencies, experience and independence to perform the responsibilities of the Board. Ms. Percival advised that a board profile is used to assess and match the needs of the Board with the skills and backgrounds of the candidates. Based on this process, Ms. Percival reported that the Nominating Sub-Committee recommended that Ms. Valerie Harris (returning), Mr. Bob Nielson (returning), Ms. Nancy Rooney (returning) and Mrs. Patricia Clarke (new) be elected to the Board of Governors. It was noted that a brief biographical resume of each candidate was provided to those present. Following the introduction of each candidate, there was a

MOTION: That Ms. Valerie Harris, Mr. Bob Nielson, Ms. Nancy Rooney and Mrs. Patricia Clarke be elected to the Board of Governors.

Ms. C. Norris/Mr. I. Reynolds, **CARRIED**

9. PRESENTATION TO RETIRING BOARD MEMBERS

The Chair, Ms. V. Harris, noted that two Board Committee Community Representatives, Ms. Allison Chenier (Resources Committee) and Mr. John Hassan (Audit Committee) had each completed two year terms and would not be returning for the 2018/19 Board cycle. Ms. Chenier and Mr. Hassan were thanked for their contributions. In addition, Ms. Harris noted that two members of the Board of Governors were retiring; Mr. Bill Charlton, after six years, and Mr. Kyle Cotton, after five years on the Board. Ms. Harris highlighted their contributions and expressed appreciation to both for their service.

10. MOTION FOR ADJOURNMENT

There being no further business, there was a

MOTION: That the Annual Meeting of the Corporation be adjourned at 4:58 p.m.

Ms. W. Percival, **CARRIED**



Secretary